

Procedures for Shareholders to propose a person for election as a Director

Article 10.3 of the Articles of Association of the Company provides that no person shall be eligible for election to the office of Director at any general meeting unless:

(a) he/she is recommended by the Board, or

(b) during the period, which shall be at least seven calendar days, commencing no earlier than the day after the despatch of the notice of the meeting appointed for such election and ending no later than seven calendar days prior to the date of such meeting, there has been given to the Company Secretary notice in writing by a member of the Company (not being the person to be proposed), entitled to attend and vote at the meeting for which such notice is given, of his intention to propose such person for election and also notice in writing signed by the person to be proposed of his willingness to be elected.

Accordingly, if a shareholder wishes to nominate a person to stand for election as a Director of the Company at a general meeting, the following documents must be validly served on the Company Secretary at the registered office of the Company, namely (i) his/her/its notice of intention to propose a resolution to elect the nominated person to the office of Director at the general meeting; and (ii) a notice signed by the nominated candidate of the candidate's willingness to be appointed together with (a) that candidate's information as required to be disclosed under rule 13.51(2) of the Listing Rules, and (b) the candidate's written consent to the publication of his/her personal data.

A motion for the appointment of two or more persons as Directors by way of a single resolution shall not be made at a general meeting unless a resolution that it shall be so made has been passed without any vote being cast against it. Thus, several directors can be appointed during one shareholders' meeting, provided that each director is appointed upon an individual decision.