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# L’OCCITANE

EN PROVENCE

## L’OCCITANE INTERNATIONAL S.A.

*Société Anonyme*

*1, rue du Fort Rheinsheim L-2419 Luxembourg*

*R.C.S. Luxembourg: B80359*

*(Incorporated under the laws of Luxembourg with limited liability)*

**(Stock Code: 973)**

### STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 29 May 2010.

The stabilising actions undertaken during the stabilisation period were:

(1) over-allocations of an aggregate of 54,618,000 Shares in the International Placing;

- (2) the borrowing of an aggregate of 54,618,000 Shares from the Selling Shareholder solely to cover over-allocations in the International Placing;
- (3) the purchase of a total of 13,601,000 Shares in the price range of HK\$13.80 to HK\$15.00 per Share on the market, representing approximately 3.74% of the initial number of Shares available under the Global Offering before any exercise of the Over-allotment Option; and
- (4) the exercise of the Over-allotment Option by the Sole Global Coordinator (after consulting with CLSA Limited and The Hongkong and Shanghai Banking Corporation Limited) on behalf of the International Underwriters on 28 May 2010 in respect of an aggregate of 41,017,000 Shares.

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 29 May 2010.

The stabilising actions undertaken during the stabilisation period were:

- (1) over-allocations of an aggregate of 54,618,000 Shares in the International Placing;
- (2) the borrowing of an aggregate of 54,618,000 Shares from the Selling Shareholder pursuant to the stock borrowing agreement dated 30 April 2010 entered into between the Selling Shareholder and UBS AG, Hong Kong Branch solely to cover over-allocations in the International Placing. Such Shares will be returned and redelivered to the Selling Shareholder in accordance with the terms of such stock borrowing agreement;
- (3) the purchase of a total of 13,601,000 Shares in the price range of HK\$13.80 to HK\$15.00 per Share on the market, representing approximately 3.74% of the initial number of Shares available under the Global Offering before any exercise of the Over-allotment Option; and
- (4) the exercise of the Over-allotment Option by the Sole Global Coordinator (after consulting with CLSA Limited and The Hongkong and Shanghai Banking Corporation Limited) on behalf of the International Underwriters on 28 May 2010 in respect of an aggregate of 41,017,000 Shares.

The last purchase made on the market during the course of the stabilisation period was on 25 May 2010 at the price of HK\$14.70 per Share.

The Over-allotment Option was exercised by the Sole Global Coordinator (after consulting with CLSA Limited and The Hongkong and Shanghai Banking Corporation Limited) on behalf of the International Underwriters on 28 May 2010 in respect of an aggregate of 41,017,000 Shares (the “**Over-allotment Shares**”), representing approximately 11.26% of the initial number of Shares available under the Global Offering, at the Offer Price of HK\$15.08 per Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%). The Over-allotment Shares will be used to facilitate the return in full to the Selling Shareholder of 54,618,000

borrowed Shares which were used solely to cover over-allocations in the International Placing. Details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 28 May 2010.

By order of the Board  
**Reinold Geiger**  
*Chairman*

Hong Kong, 30 May 2010

*As at the date of this announcement, the executive Directors of the Company are Mr. Reinold Geiger, Mr. Emmanuel Laurent Jacques Osti, Mr. André Joseph Hoffmann and Mr. Thomas Levilion, the non-executive Directors of the Company are Mr. Karl Guenard, Mr. Martial Thierry Lopez and Mr. Pierre Maurice Georges Milet and the independent non-executive Directors of the Company are Mr. Charles Mark Broadley, Ms. Susan Saltzbart Kilsby and Mr. Jackson Chik Sum Ng.*