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L'OCCITANE

EN PROVENCE

L'OCCITANE INTERNATIONAL S.A.

49, Boulevard Prince Henri L-1724 Luxembourg

R.C.S. Luxembourg: B80359

(Incorporated under the laws of Luxembourg with limited liability)

(Stock code: 973)

ANNOUNCEMENT

GRANT OF SHARE OPTIONS AND FREE SHARES

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of Directors (the “Board”) of L’Occitane International S.A. (the “Company”) announces that on 23 March 2016, the Company granted 8,850,900 share options (the “Options”) pursuant to the Company’s Share Option Scheme (the “Option Scheme”) as adopted on 25 September 2013. The Options were granted to certain eligible Employees and Directors (as defined in the rules of the Option Scheme), subject to their acceptance. None of the substantial shareholders of the Company were granted Options which at the date of the grant represented over 0.1% of the issued share capital of the Company.

The details of the Options granted are set out below:

Date of Grant	23 March 2016
Number of Options Granted	8,850,900
Exercise price of Options granted	HKD14.36 which represents the highest of (i) the closing price of HKD14.00 per Share as stated in the daily quotation sheets on the Stock Exchange on 23 March 2016, being the Date of Grant; and (ii) the average closing price of HKD14.36 per Share as stated in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant.
Closing price of Shares on the Date of Grant	HKD14.00

Validity period of the Options The Options are exercisable commencing on 23 March 2020 and expiring on 22 March 2024

1,236,800 shares of the above Options were granted, with the approval of the Independent Non-Executive Directors of the Company, to the following grantees, each of whom is a Director of the Company. No Options have been granted to an associate of them (as defined in the Listing Rules):

Name	Position in the company	Number of Options granted
Mr. Domenico Trizio	Group Managing Director and Executive Director	651,000
Mr. Thomas Levilion	Group Deputy General Manager, Finance and Administration and Executive Director	488,200
Mr. Karl Guénard	Joint Company Secretary and Executive Director	97,600

FREE SHARES

The details of the Free Shares granted are set out below. No Free Shares have been granted to a connected person of the Company (as defined in the Listing Rules).

Date of Grant 23 March 2016

Number of Free Shares
Granted 921,400

Validity period of the
Free Shares The Free Shares will vest on 24 March 2020

By Order of the Board
L'Occitane International S.A.
Reinold Geiger
Chairman

Hong Kong, 24 March 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Reinold Geiger (Chairman and Chief Executive Officer), Mr. André Hoffmann (Managing Director Asia-Pacific), Mr. Thomas Levilion (Group Deputy General Manager, Finance and Administration), Mr. Domenico Trizio (Group Managing Director) and Mr. Karl Guénard (Joint Company Secretary), the non-executive Director of the Company is Mr. Martial Lopez and the independent non-executive Directors of the Company are Mrs. Valérie Bernis, Mr. Charles Mark Broadley, Mr. Pierre Milet and Mr. Jackson Chik Sum Ng.