

Highlights

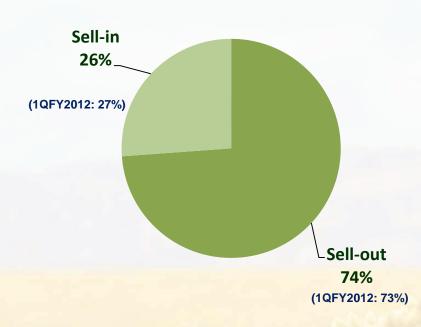
For the period ended:	30 Sep	30 Sep	
(million €)	2011	2012	Change
Net Sales	368.5	449.2	+21.9%
Growth in local currency			+13.5%
Growth per segment at actual exchange rates:			
Sell-out			+22.8%
Sell-in			+19.5%
Fastest growing countries (local currency):			18 11
Russia			+35.0%
China			+22.7%
Same Store Sales Growth	+6.1%	+2.6%	-3.5 pp
Net Store openings excluding acquisitions	56	57	+1

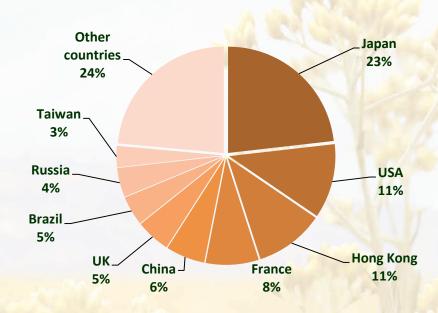


Net sales breakdown

Retail led growth from Sell-out

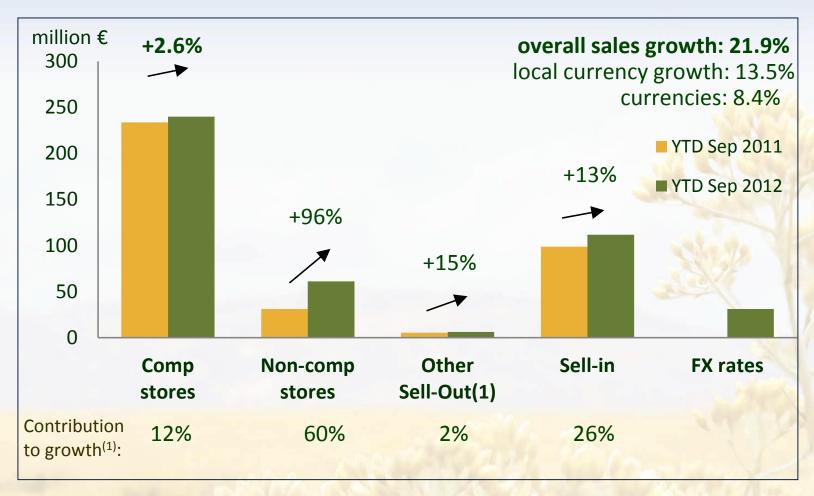
Exposure to growth markets







Net sales up 21.9%

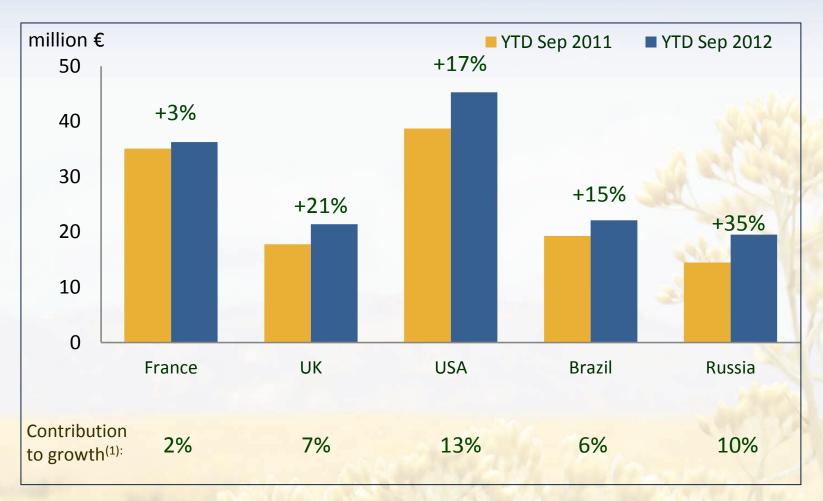


¹ Includes mail-order and other sales



Sales growth by geography - 1

(local currency)



¹ Includes mail-order and other sales



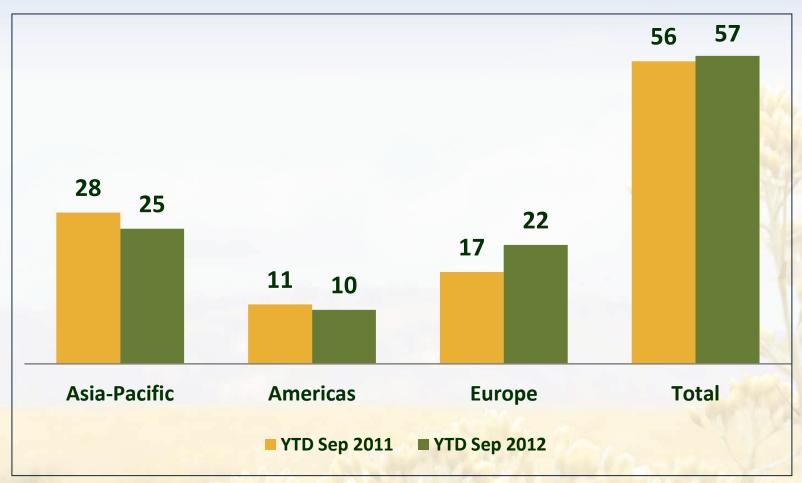
Sales growth by geography – 2

(local currency)





Net stores openings by region*



^{*}Excluding acquisitions, 16 stores from distributor in Malaysia and 10 stores from distributor in Ireland as at 30 September 2011 and 30 September 2012, respectively.

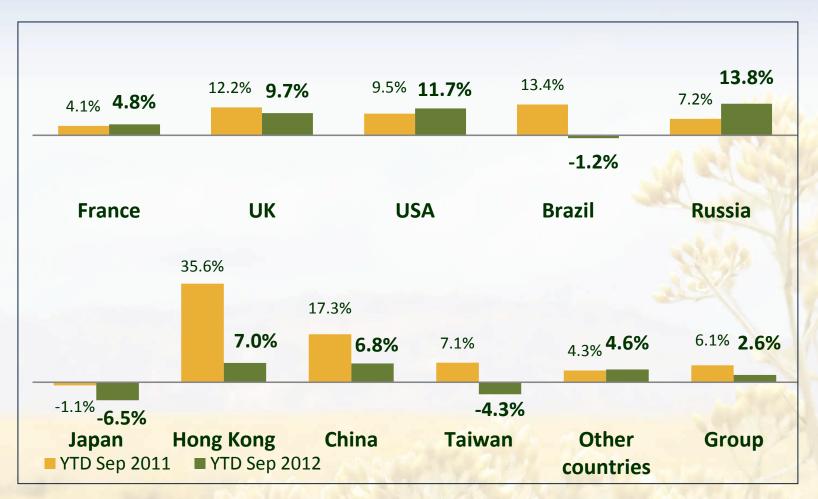
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Net store openings profile





Same Store Sales Growth profile YTD Sep 2012 as compared to YTD Sep 2011





Disclaimer

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