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Groupe
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L'OCCITANE HOLDING S.A.

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R.C.S. Luxembourg: B286921

(Incorporated under the laws of Luxembourg with limited liability)

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(Stock code: 973)

JOINT ANNOUNCEMENT

COMPLETION OF COMPULSORY ACQUISITION AND WITHDRAWAL OF LISTING

FOLLOWING

CONDITIONAL VOLUNTARY GENERAL OFFERS BY J.P. MORGAN SECURITIES (ASIA PACIFIC) LIMITED ON BEHALF OF OFFEROR TO ACQUIRE ALL ISSUED AND OUTSTANDING SHARES IN THE COMPANY (OTHER THAN SHARES ALREADY OWNED BY LOG) AND TO CANCEL ALL VESTED OPTIONS; AND LIQUIDITY ARRANGEMENT WITH RESPECT TO UNVESTED AWARDS

Exclusive Financial Adviser to Offeror

J.P.Morgan

J.P. Morgan Securities (Asia Pacific) Limited

1. INTRODUCTION

Reference is made to: (a) the composite document dated 2 July 2024 (the “**Composite Document**”) jointly issued by L’Occitane Holding S.A. (“**Offeror**”) and L’Occitane International S.A. (the “**Company**”); (b) the announcement dated 23 July 2024 jointly issued by Offeror and the Company announcing, among others, that the Offers have become unconditional in all respects (“**First Closing Date Announcement**”); (c) the announcement dated 2 August 2024 jointly issued by Offeror and the Company announcing, among others, further details of the Compulsory Acquisition and an updated indicative timetable (“**Update Announcement**”); (d) the announcement dated 6 August 2024 jointly issued by Offeror and the Company announcing, among others, the close of the Offer Period, results of the Offers and despatch of the compulsory acquisition notice (“**Results Announcement**”); and (e) the compulsory acquisition notice dated 7 August 2024 (“**Compulsory Acquisition Notice**”).

Unless otherwise defined: (i) capitalised terms in this announcement shall have the same meanings as those defined in the Composite Document and the Compulsory Acquisition Notice; and (ii) all dates and times refer to Hong Kong time.

2. COMPLETION OF THE COMPULSORY ACQUISITION

On 7 August 2024, Offeror despatched the Compulsory Acquisition Notice to all holders of the Remaining Shares (“**Remaining Holders**”). The notice period within which the Remaining Holders may object to the Compulsory Acquisition Notice in a court of competent jurisdiction in Hong Kong or Luxembourg expired on 8 October 2024 (being the Notice Deadline). Based on a search of the relevant courts of Hong Kong, no application had been made to a court of competent jurisdiction in Hong Kong objecting to the Compulsory Acquisition Notice. In Luxembourg, no summons and no *ex parte* order (on the basis of Article 66 of the Luxembourg New Code of Civil Procedure) have been served at the registered office of Offeror or the designated Hong Kong address of Offeror objecting to the Compulsory Acquisition Notice. Since no application had been made objecting to the Compulsory Acquisition Notice by the Notice Deadline, Offeror became entitled and bound to acquire the Remaining Shares in accordance with the terms of the Compulsory Acquisition Notice.

The Compulsory Acquisition was completed and all Remaining Shares were transferred to Offeror on 15 October 2024. The aggregate consideration payable to the Remaining Holders (less seller’s *ad valorem* stamp duty) had been paid by Offeror to the Company, which is held in a trust account by the Company until the earlier of: (i) when all Remaining Holders have been paid their consideration under the Compulsory Acquisition; and (ii) the expiry of 10 years from the Notice Deadline. The cheques for payment of the Compulsory Acquisition consideration will be despatched to Remaining Holders in accordance with the Compulsory Acquisition Notice. As a result of and with effect from the completion of the Compulsory Acquisition, the Company became a wholly-owned subsidiary of Offeror on 15 October 2024.

For information on how to claim your payment as a Remaining Holder, please refer to the Compulsory Acquisition Notice, which is available on the websites of the Hong Kong Exchanges and Clearing Limited (hkexnews.hk) and the Company (group.loccitane.com).

NOTICE TO REMAINING HOLDERS

To further facilitate Remaining Holders in claiming their compulsory acquisition consideration, the Company will extend the Hong Kong Collection Deadline under Clause 3.5(a) of the Compulsory Acquisition Notice from Tuesday, 15 October 2024 to Tuesday, 31 December 2024.

Accordingly, Remaining Holders can submit their (i) Evidence of Title; and (ii) completed and signed Payment Claim Form (which is attached to the Compulsory Acquisition Notice), as follows:

Date and time	Address
Until 4:30 p.m. (Hong Kong time) on Tuesday, 31 December 2024 (excluding weekends and public holidays in Hong Kong) (being the revised Hong Kong Collection Deadline).	Shops 1712–1716, 17th Floor, Hopewell Centre 183 Queen’s Road East, Wan Chai, Hong Kong
From 9:00 a.m. to 4:30 p.m. (Central European Time) between Thursday, 2 January 2025 until Monday, 9 October 2024 (excluding weekends and public holidays in Luxembourg).	49, Boulevard Prince Henri L-1724 Luxembourg

All other parts of the Compulsory Acquisition Notice remain unchanged.

3. WITHDRAWAL OF LISTING

The Stock Exchange has approved the withdrawal of listing of the Shares from the Main Board of the Stock Exchange pursuant to Rule 6.15(1) of the Listing Rules. The last date and time for trading of the Shares on the Stock Exchange was 4:10 p.m. on Thursday, 12 September 2024 and the listing of the Shares on the Stock Exchange will be withdrawn with effect from 9:00 a.m. on Wednesday, 16 October 2024.

By and on behalf of
L'Occitane Holding S.A.
Mr. Reinold Geiger
Director

By order of the Board of
L'Occitane International S.A.
Mr. Karl Guénard
Director and Company Secretary

Luxembourg, 15 October 2024

As at the date of this announcement, the executive directors of the Company are Mr. Reinold Geiger (Chairman), Mr. André Hoffmann, Mr. Karl Guénard (Company Secretary) and Mr. Séan Harrington (Chief Executive Officer of ELEMIS), the non-executive Director is Mr. Thomas Levilion, and the independent non-executive Directors are Mrs. Christèle Hiss Holliger, Mr. Charles Mark Broadley, Ms. Betty Liu and Mr. Jackson Chik Sum Ng.