The L'OCCITANE Group becomes a partner in the company Pierre Hermé Paris

GENEVA, October 27, 2015 - We are pleased to announce the L'OCCITANE Group's acquisition of a minority stake in the company Pierre Hermé Paris.

Support for the international development of Pierre Hermé Paris

Through its entrepreneurial fund, LOG Investment, the L'OCCITANE Group has acquired a minority stake in the company Pierre Hermé Paris. In this way, it can support the development of Pierre Hermé Paris throughout the world, guaranteeing the quality of its creations, its know-how and its identity.

The company's founders, Pierre Hermé and Charles Znaty, remain majority shareholders and will continue to run the company, while benefiting from the Group's support with regard to developing business internationally and retail expertise.

LOG Investment: L'OCCITANE Group's entrepreneurial fund

In August 2015, the L'OCCITANE Group created the entrepreneurial fund, LOG Investment. The aim of this fund is to invest in companies that want to grow internationally, essentially in the retail sector, working with passionate managers. In this way, the L'OCCITANE Group is able to lend its expertise and share its entrepreneurial culture with growing businesses, whilst in no way seeking a full takeover and complete control.

LOG Investment is independent from L'OCCITANE International S.A., which is responsible for developing the Group's cosmetic brands (L'OCCITANE en Provence, L'OCCITANE au Brésil, Melvita, Erborian and Le Couvent des Minimes).

We are delighted to announce this new step in our collaboration with Pierre Hermé.

About the L'OCCITANE Group

The L'OCCITANE Group develops and markets natural and organic beauty and well-being products throughout the world. Its main brand, L'OCCITANE en Provence, has a presence in 90 countries. The Group's other brands are Melvita, Erborian and L'OCCITANE au Brésil.

About Pierre Hermé Paris

Created in 1997 by Pierre Hermé and Charles Znaty, the company has been growing internationally since 2010 and now has tens of outlets, with a total workforce of over 500 employees. The brand, whose creations can be ordered from its online boutique at www.pierreherme.com, is a member of the Comité Colbert and has a partnership with the Raffles group, Ritz Carlton and the House of Dior, with the opening of the Café Dior by Pierre Hermé in July 2015 in Seoul.







